

Market today: Late-session recovery

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- The recovery at the end of the session was accompanied by decreased liquidity, showing that supply pressure has not weighted when the market dropped deeply.
- It is expected that cash flow will continue to support the market's exploration of supply at high prices in the near future. However, it should still be noted that the 1,075 – 1,080 points range of VN-Index is a strong supply area that can put pressure on the market.

Facing the weakening pressure from the previous session, the market continued to enter a new session with a cautious state. The decline gradually widened during the session and VN-Index sometimes fell below 1,060 points. However, the market improved in the afternoon and recovered at the end of the session. Accordingly, VN-Index gained 4.11 points (+0.39%) and closed at 1,069.46 points. Liquidity decreased with 643 million shares matched on HOSE.

The VN30 group also improved significantly at the end of the session and closed with a gain of 0.4%. Among the group of 16 gainers, notable was NVL (+6.8%) hitting the ceiling, followed by VHM (+3.4%), PDR (+2.3%), GVR (+2.2%), VIB (+1%)... On the other side, there were 9 losers like VCB (-0.9%), SAB (-0.9%), PLX (-0.9%), HDB (-0.8%), MWG (-0.7%)...

With the market's recovery at the end of the session, many industry groups also regained the green color. Securities group continued to support the market sentiment. In addition, Oil & Gas, Real Estate, Fisheries, Chemicals... are also the groups that contribute to the market's recovery.

Foreign investors continued to be net sellers on HOSE with the value of VND 571.1 billion. They sold a lot at STB (-106.1 billion), VND (-82.8 billion), HPG (-72.3 billion), VPB (-51 billion), SSI (-40.7 billion)... By contrast, they bought a lot at HDB (+13.3 billion), PNJ (+11.6 billion), NLG (+9.9 billion), MIG (+7 billion), HDG (+5.6 billion)...

Although sometimes falling below the support area of 1,060 points at VN-Index, the market regained and recorded a support signal. The recovery at the end of the session was accompanied by a decrease in liquidity, showing that supply pressure has not weighted when the market dropped deeply. It is expected that cash flow will continue to support the market's exploration of supply at high prices in the near future. However, it should still be noted that the 1,075 – 1,080 points range of VN-Index is a strong supply area that can put pressure on the market. Therefore, investors should observe supply and demand movements at the resistance zone and avoid overbought status. At the same time, it is still advisable to take advantage of the market's recovery to take short-term profits and minimize risks for the portfolio.

Analyst Pin-board

DRC – A negative surprise from an uncertain selling volume trajectory

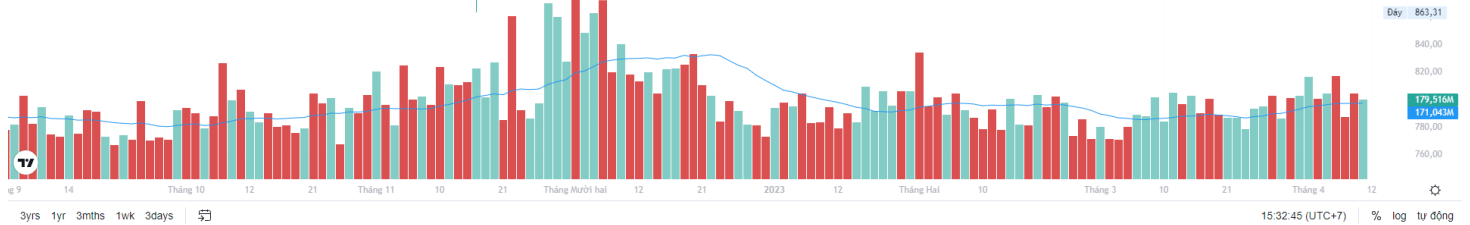
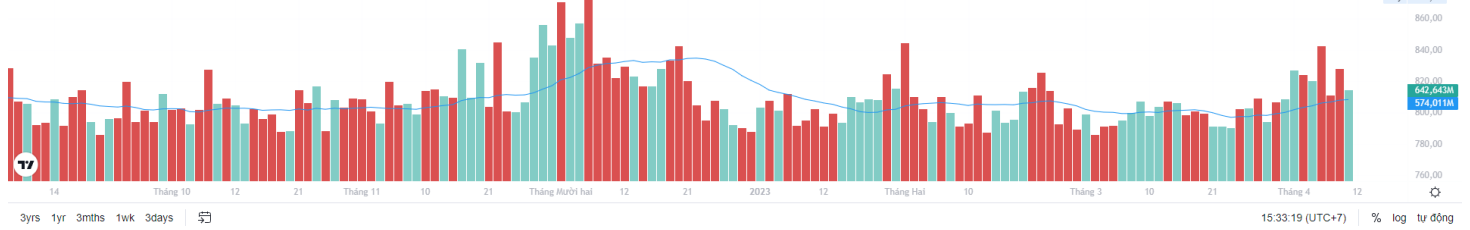
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“Late-session recovery”

Technical Analyst Recommendations

As profit-taking pressure continued to cool down at the support level of 1,060 points of VN-Index, the market had a chance to be supported and recovered at the end of the session. Therefore, the market may continue to recover slightly to explore supply and demand at high prices in the next session. The strong supply zone that is expected to exert great pressure is 1,075-1,080 points of VN-Index. With this scenario, investors should still be cautious near the resistance zone and maintain the stock proportion at a reasonable level. At the same time, it is possible to take advantage of the upcoming recovery of the market to take short-term profits or sell to reduce risks for the portfolio.



VIETNAM

Time	Event
02-03/04/2023	Publication of PMI (Purchasing Managers Index)
17/04/2023	Announcement of VN Diamond basket
20/04/2023	Expiry date of VN30F2304 futures contract
28/04/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Time	Country	Event
04/04/2023	U.S	JOLTS Job Openings
05/04/2023	U.S	ADP Non-Farm Employment Change
05/04/2023	U.S	Crude Oil Inventories
06/04/2023	U.S	Natural Gas Storage
06/04/2023	U.S	Unemployment Claims
07/04/2023	U.S	Unemployment Rate
12/04/2023	U.S	CPI announcement
12/04/2023	U.S	Crude Oil Inventories
13/04/2023	U.S	Natural Gas Storage
13/04/2023	U.K	GDP m/m
13/04/2023	U.S	FOMC Meeting Minutes
13/04/2023	U.S	PPI m/m
13/04/2023	U.S	Unemployment Claims
14/04/2023	China	GDP q/y
14/04/2023	U.S	Retail Sales m/m
14/04/2023	U.S	Prelim UoM Consumer Sentiment
18/04/2023	U.K	Claimant Count Change
19/04/2023	U.K	CPI y/y
19/04/2023	U.S	Crude Oil Inventories
20/04/2023	U.S	Natural Gas Storage
20/04/2023	U.S	Unemployment Claims
22/04/2023	U.S	Treasury Currency Report (Tentative)
25/04/2023	U.S	CB Consumer Confidence
26/04/2023	U.S	Crude Oil Inventories
27/04/2023	U.S	Natural Gas Storage
27/04/2023	U.S	Advance GDP q/q & Unemployment Claims
28/04/2023	Japan	Monetary Policy Statement
28/04/2023	German	German Prelim CPI m/m
28/04/2023	U.S	Core PCE Price Index m/m & Employment Cost Index q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Domestic steel demand dictates profit recovery progress	April 3 rd , 2023	NEUTRAL – 1 year	20,950
HAX – On the way to strengthen its market share	March 28 th , 2023	BUY – 1 year	20,700
SMC – Short-term support from steel prices vs. Medium-term receivables risk	March 8 th , 2023	WATCH – 1 year	n/a
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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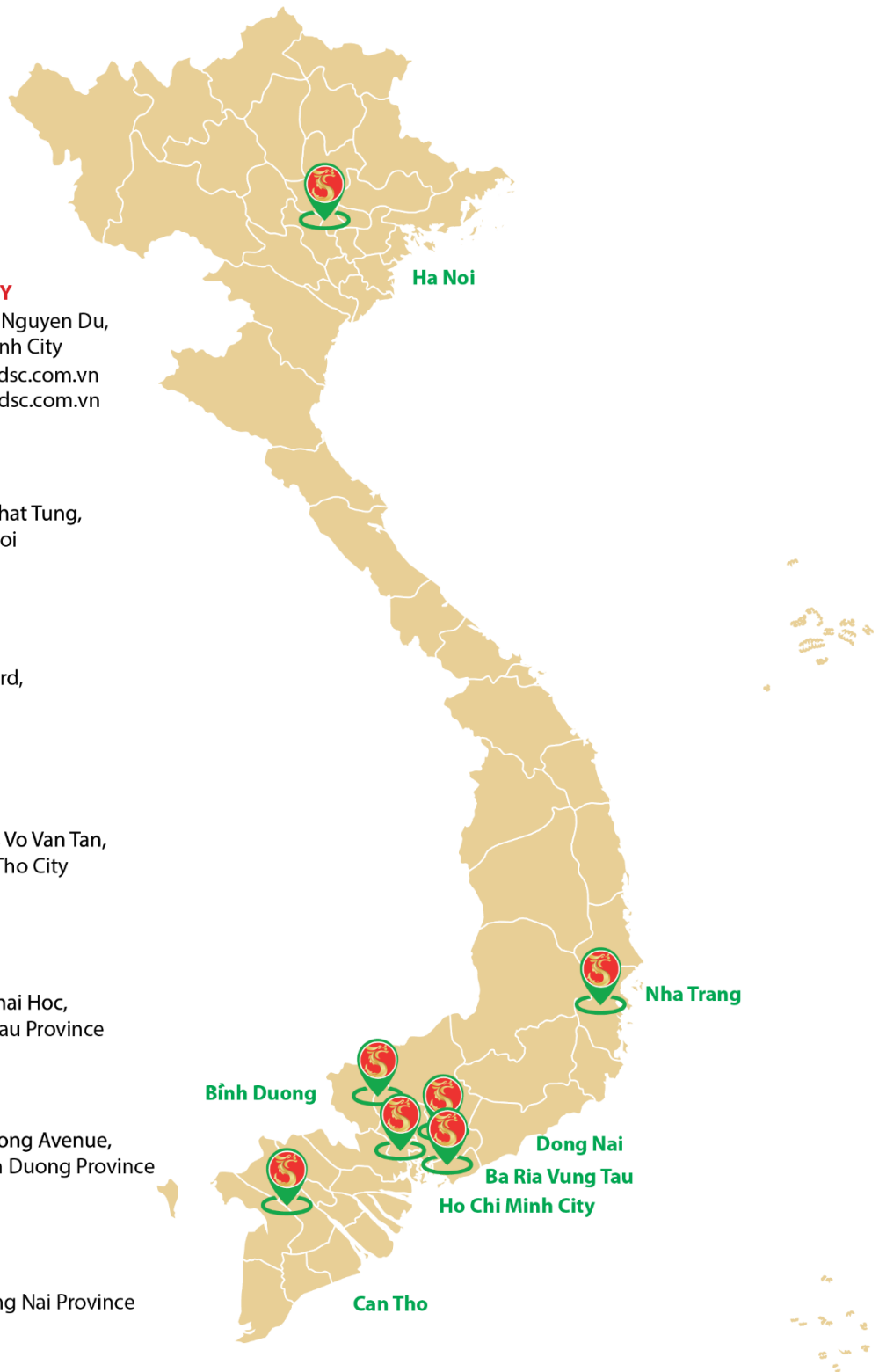
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